



FOR IMMEDIATE RELEASE

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Wallace Architects Announces Construction is Underway on a 793 Unit Affordable Housing Preservation/Rehabilitation Project

Wallace Architects, a leading architectural firm in the affordable housing industry, announces construction is underway on a 4% LIHTC Bond Financed multifamily housing project in Tennessee. The 20 unique USDA Rural Development Section 515 properties, comprising of 793 apartment homes serving low-income households in 16 counties across the state, are owned and operated by the Hallmark Companies, Inc.

"The Tennessee Portfolio project is the first of this type for us, but it is what we do. We have completed over 500 affordable housing projects in more than 23 states," said Kurt Wallace.

Wallace Architects, as part of Greystone's affordable housing preservation team, worked closely with the Tennessee Housing Development Agency (THDA), as well as both USDA's Rural Housing Service (RHS) National Office and Tennessee State Office to rehabilitate this at-risk housing.

"Affordable housing projects have been our focus for over 20 years," said Wallace. We know what it takes and how to make it easier for our clients. It's all about process. In fact, we've designed a number of processes to help developers navigate these projects and are currently using them in large projects similar to this development right now."

“When dealing with a development of this magnitude in 20affordable housing communities, we needed to partner with an architectural firmthat had the experience, the understanding of the complex issues involved andthe ability to perform at the highest of levels. Wallace is that firm.

Knowing what was needed as we needed it, Wallace kept ontrack every step of the way which is one of many reasons why they would be myfirst choice for similar projects. This is the future of affordable housing preservationand Wallace is the best there is at it.”

- TanyaEastwood, Managing Director, Greystone Affordable Housing Initiatives

Learn theKeys of How to Meet Accessibility Regulations and Avoid the Risk of Non-compliance

Workshop December 17th

At Wallace Architects, we understand you don't have time to dig through thousands of pages of new and existing regulations, but you also don't want to run the risk of being non-compliant.

COMPLIANCE



That’s why wewould like to help. By bringing you a workshop presented by the E & A Team,one of the leading training specialists regarding accessibility issues thatinvolve ADA, Section 504 and the Fair Housing Amendment Act and can teach youhow to remain in compliance.

COURSE OBJECTIVES: To provide an understanding of the Fair Housing Amendments Act, ADA 2010, andSection 504 regulations and which Accessibility Standards apply as it pertains to accessible design for multifamily housing.

- Review ofthe latest changes to Federal Accessibility Laws
- Status ofADDAG 2010 affecting all HUD properties
- Status ofthe new replacement for Uniform Federal Accessibility Standard (UFAS)
- Whataccessibility laws affect HOME, LIHTC and Conventional properties

- How accessibility regulations are changing and how does that affect future rehabs

Find out what you need to know without spending time on what you don't. Join us at the Holiday Inn Express Sedalia, MO on **December 17th**, 2015 from 8:00 a.m. until noon, as we bring you some of the most up-to-date and practical information there is for your existing and future properties. Let's help you avoid the risk of non-compliance.

Please RSVP to: randyp@wallacearchitects.com by December 14th, 2015 to secure your spot.

CARH Meeting to Be Held this January in San Antonio

Kurt Wallace and Zac Wallace will be attending the 2016 Mid-year CARH meeting this January in San Antonio. If you're there, be sure to look up Kurt and Zac. They would love to talk with you and hear about your upcoming plans and projects.



Kurt Wallace



Zac Wallace

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